

Daily Technical Trend

Thursday, 11 September 2025



Thursday, 11 September 2025



Daily Technical Trend - NIFTY

Daily Chart (24,973.10)



Technical Observations

- On Wednesday, the equity market closed higher, with the Nifty 50 ending above the 24,900 mark. The index formed a Doji or high wave-like candlestick on the daily chart, highlighting the tussle between bulls and bears. It settled right at the falling resistance trendline, where a breakout could trigger the next leg of the rally.
- Momentum indicators remained supportive, the RSI rose further to 56.81 with a positive crossover, while the MACD sustained its bullish crossover, inching closer to the zero line as the histogram strengthened. The overall trend remains positive, though the index's inability to move decisively past the 25,000 hurdle suggests the possibility of short-term consolidation before a clear breakout.
- We maintain a positive stance and recommend using dips or consolidation phases to accumulate fundamentally strong stocks. Looking at the levels, It appears that 25141 is performing as a significant resistance level for the Nifty. On the higher side, though, 25035/25049/25095 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24914/24900/24854 and 24808 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24772	24798	57	24647	24305

Daily Technical Trend - BANKNIFTY

Daily Chart (54,536.00)



Technical Observations

- The Bank Nifty jumped 319.90 points, or 0.59%, to close at 54,536.00 on Wednesday, forming a Doji candle with small shadows on the daily chart, signaling indecision between bulls and bears. The index managed to hold above the 5-day and 10-day EMAs but failed to sustain above the 20-day EMA and the Bollinger Band midline levels that need to be reclaimed for a stronger uptrend.
- Momentum indicators showed improving signals, the RSI advanced to 45.24 with a bullish crossover, the MACD registered a positive crossover though still below the zero line, and the histogram turned positive. The ADX at 29 indicated firm trend strength, suggesting that further upside could gain traction in the coming sessions.
- Overall, while the broader trend remains cautious, the Bank Nifty is displaying early signs of base formation and emerging bullish momentum, awaiting confirmation through follow-through buying. In terms of levels, resistance is anticipated at 54700/54736 levels. Should a breakout occur at 54852, it could signify additional buying interest, potentially leading to the 54969 level. Crucial support for the index is expected at 54394/54358/54242 and 54125 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54630	55184	45	54841	53613

Daily Technical Trend

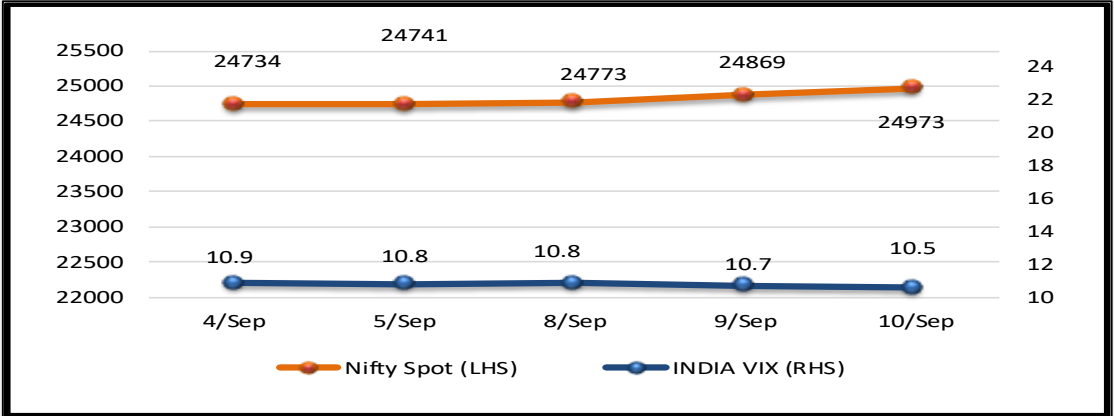
NSE Movements

Particulars	10 September 2025	09 September 2025	% Change
Traded Value (Rs. In Crores)	102041.4	79908.68	27.70
Traded Quantity (in Lakhs)	39896.37	35396.66	12.71
Number of Trades	32450008	28540150	13.70
Total Market Cap. (Rs. In Crores)	45324750.79	45064781.53	0.58

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17874.6	17738.13	17905.74	17817.64	17610.06
Nifty MidCap 50	16361.7	16147.11	16184.09	16030.31	15719.43
Nifty Auto	26833.95	25655.95	24762.14	24080.31	23543.89
Bank Nifty	54536	54630.48	55184.42	54841.12	53613.94
Nifty Energy	34522.1	34466.95	34861.55	34983.96	35339.96
Nifty Financial Services	26123.75	26064.12	26267.97	26061.14	25321.28
Nifty FMCG	56856.85	56198.35	55851.15	55702.22	55896.37
Nifty IT	36183.8	35388.66	35942.03	36721.78	37617.61
Nifty Pharma	22122.05	21996.65	22018.75	21912.03	21656.65
Nifty PSU Bank	7023.85	6921.51	6932.16	6847.14	6725.13
Nifty India Defence	7719.1	7655.19	7847.54	7751.2	7370.29

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
WELSPUNLIV	669.60	123.80	30.05
AVANTIFEED	193.81	741.90	32.56
MAMATA	163.35	473.00	80.83
APEX	87.03	254.00	196.57
ELECON	55.49	599.30	27.45
ATLANTAA	45.77	43.64	28.30
ICIL	42.45	284.73	21.15
TOLINS	37.18	174.71	21.76
MAGNUM	25.01	28.50	57.24
DNAMEDIA	23.06	5.10	43.41

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24973	25079	105.90	2.98	1.12	1.12
Previous	24869	24961	92.40	-0.81	1.12	1.06
Change (%)	0.42	0.47	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
360ONE	1080.2	3.12	2.91
APOLLOHOSP	7948.00	1.06	1.34
AXISBANK	1075.80	1.70	1.47
BAJFINANCE	972.5	2.29	2.79
CYIENT	1234.80	3.99	2.51

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BAJAJ-AUTO	9229.5	-1.38	4.89
BSE	2271.20	-3.71	9.71
CROMPTON	319.65	-1.19	4.38
DMART	4626.50	-2.78	2.93
HEROMOTOCO	5327.00	-1.70	2.46

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
EXIDEIND	423.85	-1.17	-1.47
IDFCFIRSTB	73.05	-0.88	-4.07
M&M	3621.5	-2.33	-4.62
MANAPPURAM	289.55	-1.13	-1.41
MARUTI	15163.00	-1.11	-4.86

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
CANBK	111.18	2.56	-3.18
CGPOWER	770.65	3.73	-3.88
FEDERALBNK	196.49	2.17	-4.78
HAL	4571.30	2.37	-3.09
IREDA	147.94	1.60	-4.65

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	10%	90%
Stock Future	63%	37%
Index Options		
CALL	46%	54%
PUT	64%	36%
Stock Options		
CALL	43%	57%
PUT	58%	42%
Total	59%	41%

Highest OI – CE

Strike Price	Highest OI
25000	5398350
26000	4532625
25500	4360725
27000	2279100
25200	2063325
25300	1615500
25100	1594350
24900	1561350
24500	1554000
26500	1512675

Highest OI – PE

Strike price	Highest OI
25000	4573950
24500	4205400
24000	3991650
23000	3125925
22000	2358150
24700	2178225
24900	2035125
23500	1885425
24600	1707900
26000	1497375

F&O Ban For Today: RBLBANK

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information gathered from reliable sources that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. SSL is not obliged to update this report for such changes. SSL has the right to make changes and modifications at any time. This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SSL or its affiliates to any registration or licensing requirement within such jurisdiction. Stockholding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Daily Technical Trend

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst